

**Office Contact Information**

137 East 22<sup>nd</sup> Street C-409  
New York, NY 10010  
Office Phone: 646.660.6936

**Academic Experience:**

Baruch College, CUNY, Assistant Professor, Department of Real Estate, Fall 2015 to present  
University of Pennsylvania, Penn IUR Emerging Scholar, Spring 2016 to present

**Graduate Studies:**

Ph.D., Applied Economics, The Wharton School, University of Pennsylvania, 2010 to 2015  
Thesis Title: “Essays on Household Finance and Credit Markets”  
Thesis Committee: Urban Jermann (co-chair), Enrique Mendoza, Susan Wachter (co-chair)

**Undergraduate Studies:**

Bachelor of Arts, Economics and Mathematics, High Honors, Brandeis University, 2005-2008

**Research and Teaching Fields:**

Household Finance, Real Estate, Macro-Housing, Asset Pricing, Behavioral Economics

**Teaching Experience:**

Fall 2015- Real Estate Finance and Investment  
Fall 2019- Real Estate Capital Markets

**Professional Activities:**

Referee: American Economic Journal: Economic Policy, Housing Policy Debate, Journal of Banking and Finance, Journal of Economic Behavior & Organization, Journal of Economic Theory, Journal of Housing Economics, Journal of Monetary Economics, Journal of Public Economics, Oxford Bulletin of Economics and Statistics, Real Estate Economics, Review of Economics and Statistics

2021	ASSA, Speaker
2019	ReCapNet Mannheim, Speaker
2019	NYC Real Estate Conference, Columbia GSB, Speaker
2018	2nd Annual Symposium on Data Analytics, Speaker
2018	XXVI Finance Forum AEFIN, Speaker
2018	IAAE, Speaker
2018	NASMES, Speaker
2018	AREUEA National Meeting, Speaker
2018	Midwest Macroeconomics Meetings, Speaker
2018	NYC Real Estate Conference, Discussant & Organizer
2018	EFA, Speaker & Discussant
2018	ASSA, Speaker & Discussant
2017	European Meeting of the Econometric Society, Speaker & Session Chair
2017	Society for Economic Measurement, Speaker
2017	Asian Meeting of the Econometric Society, Speaker & Session Chair
2017	NYC Real Estate Conference, Speaker, Discussant & Organizer
2016	Paris Financial Management Conference, Speaker & Discussant
2016	Spring CHUM conference (Wash U St. Louis), Discussant

2015 AREUEA National Meeting (D.C.), Speaker  
2015 Spring HULM conference (Wash U St. Louis), Speaker  
2014 Fall HULM conference (Chicago Fed), Discussant  
2011 Princeton Initiative on Money, Macro and Finance, Invited Participant

**Seminars:**

2019 Federal Reserve Bank of Philadelphia, University of Connecticut (Economics),  
University of Wisconsin-Madison (Real Estate), Baruch (2x)  
2018 Johns Hopkins (Carey), University of Maryland (Economics), Federal Reserve Board,  
Federal Reserve Bank of Dallas, University of Houston, Rice, UT Dallas  
2017 Wharton (BEPP), Brandeis, Penn State, Baruch Finance  
2016 Baruch (Real Estate, Finance)  
2015 National University of Singapore, Johns Hopkins University, Penn Institute for Urban  
Research Doctoral Session, Baruch (2x)  
2014 Wharton (BEPP, Finance), University of Pennsylvania (Economics)

**Service:**

2017- Undergraduate Curriculum Committee, department representative  
2017- Executive Committee, department representative  
2016- NYC Real Estate Conference, organizer  
2016- Faculty Search Committee, member  
2016- Ethics Committee, department representative  
2015- Real Estate Department, seminar organizer

**Awards, Grants, Honors, Scholarships, and Fellowships:**

2019 – 2020 PSC-CUNY Traditional A Research Award  
2019 Zicklin School of Business Teaching Excellence Award  
2018 – 2019 Eugene M. Lang Research Fellowship  
2018 – 2019 PSC-CUNY Traditional B Research Award  
2018 Baruch College Hybridization Teaching Fellowship  
2017 – 2018 PSC-CUNY Traditional A Research Award  
2010 – 2015 Wharton Doctoral Education Fellowship  
2007 – 2008 Louis D. Brandeis American Leadership Scholarship

**Media:**

2018 WalletHub.com, What is Good Credit?  
2016 WalletHub.com, Best and Worst Cities for First-Time Home Buyers

**Refereed Publications:**

**“Does Collateral Value Affect Asset Prices? Evidence from a Natural Experiment in Texas”**  
Review of Financial Studies, (Forthcoming)

**“Regulating Mortgage Leverage: Fire Sales, Foreclosure Spirals and Pecuniary Externalities”**  
Journal of Real Estate Research, (Forthcoming)

**“The Leverage Cycle in the Mortgage Market”**  
Journal of Accounting and Finance, (2018)

**“Does the Option to Extract Home Equity Affect House Prices?”**  
Penn Institute for Urban Research Urban Link, (2017)

**“Transparency in the Mortgage Market”** with Andrey Pavlov and Susan Wachter  
Journal of Financial Services Research, Springer, (2016)

**Research Papers:**

**“Does Bankruptcy Protection Affect Asset Prices?”** with Yildiray Yildirim

**“Do Foreign Buyer Taxes Affect House Prices?”** with Jonathan Hartley, Li Ma, and Susan Wachter

**Work in Progress:**

**“Does Recourse Affect Asset Prices?”**

**“The Paradox of Debt”**

**“Solutions Book for ‘An Introduction to Mathematical Analysis for Economic Theory and Econometrics’”** with Dean Corbae and Maxwell B. Stinchcombe, Under Preparation for Princeton University Press

**“Endogenous House Price Correlation: The Bank Channel”**

**“Numerical Methods for Solving Asset Pricing Models: Perturbation, Projection, Simulation or Fredholm Integral Equation Quadrature”**